

February 2005

£250 million plans announced to transform Princes Quay

Plans have today been unveiled for a £250m redevelopment of the area surrounding Princes Quay Shopping Centre in Hull. The outline plans, announced by owners Henderson Global Investors and Insight Investment, will transform the area into the city's prime new retail and leisure destination and will create in the region of 3,500 jobs, along with approximately 6,000-7,000 construction jobs.

The Quay West proposals, which are currently in the early stages of development, would involve a comprehensive mixed-use development incorporating space to accommodate flagship retailers and department stores not yet represented in the city. There are also plans for restaurants and cafes, car parking and a hotel and health club as part of the proposals.

The plans will form a key part in the delivery of the city centre Masterplan.

A public consultation programme, launched today, will be undertaken to contact residents, stakeholder groups, businesses and political representatives to seek their views on the prospective development.

As part of the consultation initiative, members of the public are invited to view the proposals at a public exhibition on display at the Princes Quay Shopping Centre, Princes Quay, Hull, HU1 2PQ on:

- **Thursday 24th February from 11.00 – 16.00**
- **Friday 25th February from 11.00 – 16.00**
- **Saturday 26th February from 11.00 – 16.00**

Further information can also be obtained by calling the Quay West information line on **08456 121 109** or by visiting the website <http://www.quaywesthull.co.uk/> (the website will be up and running from Wednesday evening and fully functional by Thursday 24 February).

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Following the consultation, the scheme will be evolved with a view to an outline planning application being submitted later in the year.

Lawrence Hutchings, Senior Portfolio Manager for Henderson Global Investors said:

“Hull is an important city in the region, yet with much more potential to be realised.

“This is a major step forward for Hull and, as such, we believe it is vital to consult local people. The development team look forward to working with the City Council and the community to design and deliver an innovative scheme that the city of Hull can be proud of.”

“Together with Insight Investment we are eager to contribute to the emerging vision of Hull as a leading retail destination in the region and to help secure the City’s future with a complementary mix of retail and leisure.

Councillor Kath Lavery, Cabinet member with responsibility for economy and regeneration at Hull City Council, recognised the significance of the scheme for Hull’s future:

“Attracting high-quality shopping into Hull city centre is one way we can achieve our vision of Hull as a unique, vibrant European city, where people are proud to live, learn, work, visit and invest.

“The Quay West development, along with the St Stephen’s development, will mean that Hull’s retail offer is able to compete with other regional centres like York, Leeds and Sheffield.

”Improved shopping and leisure facilities will make Hull city centre an even better place in which to live. That will attract further investment, which will, in turn, create more jobs and prosperity for everyone.”